

Acquisition Compensation **Smart Tips**

**Acquisition
Offer**



**Elderly Owner of
Tenanted Property**

Eligible elderly owner will be offered an **Elderly Owner-Landlords Compassionate Allowance**



**Do Landlords have to vacate
tenanted properties during
URA's acquisition?**

**Landlords do not have to vacate
properties during URA's acquisition**
URA will tackle the tenant clearance
issue



**No higher offer even if landlords evicted
the tenants**

**Tenanted property at Freezing Survey
(FS) will not be considered as
owner-occupied property,
if owner occupied their property for their own
self-use after FS**

**URA will report to the enforcement
authorities on all cases of suspected
criminal offences**

- 1** **Freezing Survey (FS)**
- 2** **Approval of the Government**
- 3** **URA issued acquisition offer to owners**
Based on saleable area of the property & occupancy status
on the date of FS
- 4** **Owner accepted acquisition offer**
- 5** **Signing the Agreement of Sale &
Purchase and received initial payment**
- 6** **Execution of Assignment and received
balance payment**
URA purchase the TT property with tenancy

Enquiry :

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Details referred to
Principles Adopted by
the Urban Renewal
Authority in Property
Acquisition (Other than
Industrial Properties).